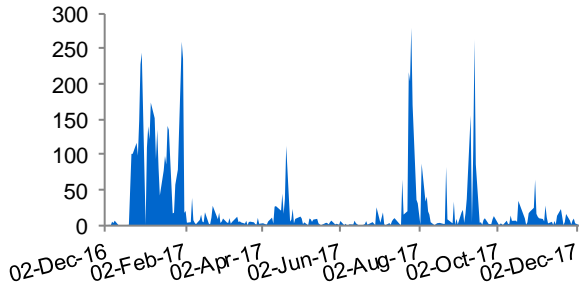


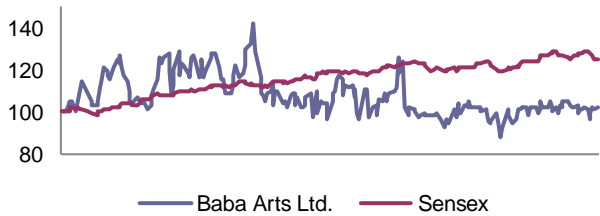
### Equity Statistics

Current Market Price	Rs.	2.9
52 Week High/Low	Rs.	4.5/2.2
Market Capitalisation	Rs. Crores	22.4
Free Float	Rs. Crores	5.6
Dividend Yield	%	0.0
One Year Regression Beta	Times	0.7

### BSE Volumes Trend - Average = 28.27 Thousand

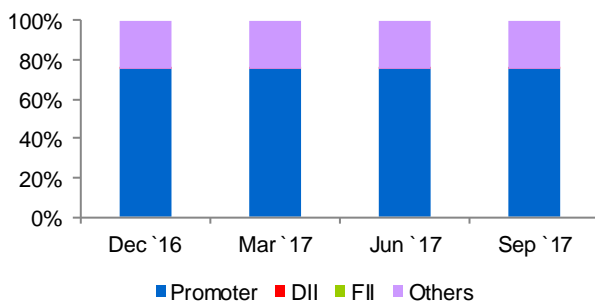


### Relative Returns



Returns	1M	3M	6M	1Y
Absolute	2%	-1%	5%	2%
Rel. to Sensex	4%	-5%	0%	-19%

### Shareholding Pattern



Source: CARE, BSE and ACE Equity

### Result analysis

Baba Arts Ltd. (BAL), its total income decreased by 29.01% y-o-y to Rs.0.35 crore in Q1FY18 as compare to total income of Rs.0.49 crore in Q1FY17. The company reported a negative EBITDA of Rs.0.17 in Q1FY18 as against negative EBITDA of Rs.0.14 in Q1FY17. The company reported a net profit of Rs.0.21 crore in Q1FY18 as compared to net profit of Rs.0.26 crore in Q1FY17.

BAL is trading at 61.33 times its 12 months trailing EPS as Dec 07, 2017.

### Annual financial snapshot

Income statement	FY15	FY16	FY17
Total income (Rs. crore)	86.28	9.09	2.11
Growth in total income (%)	1567.18	-89.46	-76.78
Per share data (Rs.)			
Adjusted BVPS	3.04	3.04	3.07
Diluted EPS*	-0.25	0.00	0.01
Key financial ratios			
EBITDA margin (%)	-2.78	2.84	83.72
Adjusted PAT margin (%)	-3.06	0.56	15.52
RoCE (%)	-7.77	0.25	0.39
RoE (%)	-8.02	0.14	0.37
Net debt to equity	-0.41	-0.60	-0.45
Interest coverage (times)	-82.22	21.28	14.90

Source: BSE, Ace Equity and CARE Research

Quarterly financials	Q1 FY18	Q1 FY17	Q4 FY17	Growth	Growth
				Y-o-Y (%)	Q-o-Q (%)
<b>Income statement (Rs. crore)</b>					
Total income	0.35	0.49	0.44	(29.01)	(21.23)
Total operating income	0.04	0.06	0.04	(34.43)	(9.09)
EBITDA	-0.17	-0.14	-0.59	NM	NM
Depreciation and amortisation	0.03	0.03	0.03	(23.53)	(13.33)
EBIT	-0.19	-0.17	-0.62	NM	NM
Interest	0.00	0.00	0.00	NM	NM
PBT	0.11	0.12	-0.23	(8.94)	NM
Reported PAT	0.21	0.12	-0.23	71.54	NM
Adjusted PAT	0.21	0.26	-0.23	(17.58)	NM
<b>Per share data (Rs.)</b>					
Diluted EPS*	0.03	0.03	NM	(17.58)	NM
<b>Profitability ratio (%)</b>					
EBITDA margin	-417.50	-221.31	-1343.18		
Adjusted PAT margin	61.16	52.67	-51.83		

Source: BSE, ACE Equity and CARE Research

Peer comparison	Quarter ended June 30, 2017			
Income statement (Rs. crore)	BAL	Eros	Creative	BMB
Total income	0.35	203.87	3.38	0.00
Total operating income	0.04	198.11	3.07	0.00
EBITDA	-0.17	32.29	-0.75	-0.02
Ordinary PAT	0.21	11.34	-0.52	-0.02
Adjusted PAT	0.21	11.34	-0.52	-0.02
<b>Per share data (Rs.)</b>				
Diluted EPS*	0.03	1.20	NM	NM
<b>Growth (Y-o-Y) (%)</b>				
Growth in total income	-29.01	-36.55	48.01	NM
Growth in total Operating income	-34.43	-37.93	50.12	NM
Growth in EBITDA	NM	-32.05	NM	NM
Growth in adjusted PAT	-17.58	-50.42	NM	NM
Growth in EPS*	-17.58	-50.86	NM	NM
<b>Profitability ratio (%)</b>				
EBITDA margin	-417.50	16.30	-24.50	NM
Adjusted PAT margin	61.16	5.56	-15.27	NM
<b>Valuation ratios (Times)</b>				
Price/EPS (P/E) (TTM)	61.33	16.17	21.09	NM

Source: BSE, ACE Equity and CARE Research

Note: BAL: Baba Arts Ltd., Eros: Eros International Media Ltd., Creative: Creative Eye Ltd., BMB: BMB Music & Magnetism Ltd.

NM: Non Meaningful

**DISCLOSURES**

Each member of the team involved in the preparation of this research report, hereby affirms that there exists no conflict of interest that can bias the research on the company.

**DISCLAIMER**

Please refer to our detailed disclaimer mentioned on the last page of the initial report on this company.

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